

THE

new biz
blueprint

TO GET YOUR BIZ LEGIT

WWW.BRADENDRAKE.COM

INTRO

Thanks for downloading!

Hey there! I'm very excited to share with you some information about how to get your business up and running.

Starting a business is fun but can also be terrifying. On top of all the normal business considerations like determining a target market, viability of a product, or market strategy, we all have this laundry list of legal and tax requirements with which we must comply.

My hope is that this blueprint provides you a little bit of direction to get you started.

Please note that this list may not be comprehensive, and that your state, city, or industry may have additional or difference requirements.

If you haven't already, I highly recommend downloading the freebie, The 5 Layers of Legal Protection for your Biz. That freebie provides an LLC risk assessment to help you determine whether you really need an LLC.

From there, you can go through this blueprint to spot what you have and have not yet done in your business.

Cheers to launching a kickass biz.

- Your GBF, Braden

SMALL BIZ BLUEPRINT

1

CHOOSE BIZ NAME & CHECK AVAILABILITY

After you choose your biz name, you will want to check if anyone else in your area is using it. Also check to see if the LLC name is available. Also consider trademark availability.

2

DETERMINE ENTITY & FILE ARTICLES

Decide if you want an LLC or if you want to stick with a sole prop for now. If you opt for an LLC, form that before you do the next steps. Check out www.creativepreneur.community/soleprop

3

GET YOUR EMPLOYMENT IDENTIFICATION NUMBER (EIN)

It's totally free. Think of the EIN as your business's social security number. You'll need it to open your biz bank account. I have a step-by-step video tutorial in the Vault.

4

GET YOUR SELLER'S PERMIT

Most states require a seller's permit if you are subject to sales tax. Not sure if you need one? Check out my Sales Tax Guide in the Resource Vault.

5

LOCAL REQUIREMENTS

Most cities require a business license to operate. Most counties will require you to get a Fictitious Business Name (also called a dba).

6

DRAFT & SIGN OPERATING AGREEMENT

If you have an LLC, you need an operating agreement. Partnerships need a partnership agreement. I have a template available in my "C-Store."

7

OPEN YOUR BUSINESS BANK ACCOUNT

Once you have your EIN, local biz license, and DBA, you can go open your bank account. If applicable, you'll also need your operating or partnership agreement.

8

ONGOING COMPLIANCE THINGS

California requires an annual statement of information and annual franchise tax for an LLC. Check your state's requirements, and plan accordingly.



CONGRATS!

YES! WHAT'S YOUR NEXT STEP

Want some more help? I'd love to help continue to get your legalities in tip-top shape. .

Hop into our Facebook Group, so we can connect and help you take the next step towards getting your legal shit legit.

JOIN THE GROUP